

PRESS RELEASE

Record monthly production for Floatgen in February

Confirming the outstanding production and availability numbers recorded throughout 2019, the 2 MW Floatgen floating offshore wind turbine, equipped with Ideol's patented floating foundation and installed on the Sem-Rev test site (Atlantic Coast of France), achieved a new record monthly production in February.

This month of February saw Floatgen achieve a capacity factor of **66.3** % for a power production of **923.2 MWh**, highlighting one of the fundamental arguments in favor of accelerating the commercial-scale deployment of floating offshore wind: taking full advantage of the best wind resources one can find further offshore and without any depth constraints.

With a February time availability of **95,7** %, Ideol's patented technology once again confirms its readiness for commercial-scale deployments, even in severe environments, wherever these may be in the world.

As a reminder, the second half of 2019 saw the floating wind turbine already more than double its first semester power production, reaching an annual total of 6 GWh. This number was achieved because of an average time availability exceeding 94.6 %.

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Ideal, based in La Ciotat (France), was created in 2010 with the aim of developing both technically and economically viable floating foundation solutions for the offshore wind industry. Recipient of numerous innovation and entrepreneurship

awards, the company benefits from the support of a large and prestigious panel of public and private investors. Its industry-changing and patented "Damping Pool" design is compatible with all existing offshore wind turbines. Maximizing local content and optimizing the entire process from construction to installation, maintenance and decommissioning have been the company's key priorities since day



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one. Its particularly cost-competitive solution allows for the development of projects without any water depth or soil constraints on sites benefiting from the best available wind resources. Benefiting from the experience and know-how of a fully integrated team of 60 experts and engineers coming from the offshore oil & gas and renewables industries, the company has two floating wind turbines in operation (one in France, off Le Croisic, and one in Japan, off Kitakyushu). Ideal is also involved in the French Mediterranean's first floating offshore wind farm (the <u>EOLMED</u> project) as well as several other floating projects across the world, positioning the company as a leader in this fast-growing and accelerating market.